

5 Biggest Property Management Challenges on the Horizon By: Les Shaver, Units Magazine

As the country opens back up, labor again appears to the top worry for apartment management executives. Filling those critical onsite spots, especially on the maintenance team, seems to be foremost on their minds.

The labor concerns aren't just about filling open spots, which is still a major concern. There are other issues that keep management executives up at night. Following are five things they are most concerned about as they look to the second half of 2021.



1. Filling Open Roles

For many managers, the top challenge coming out of the pandemic is filling open onsite roles, particularly hourly positions. In some cases, collecting unenhanced unemployment benefits has been more attractive to people than working, according to a number of people in the industry.

2. Compensation Challenges

When it's difficult to find associates, one of the most obvious steps is evaluating compensation and pay. But taking steps to increase compensation isn't easy in this environment. The pandemic has forced managers to buy personal protective equipment, implement health checks and offer additional services during the past year. Making things even more difficult is that massive job losses and eviction moratoriums mean many managers aren't collecting the same revenues as they have in the past.

3. Refilling the Talent Pipeline

There are other ways to fill the talent pipeline if raising pay is difficult. During the pandemic, apartment managers continued to employ different strategies to fill their onsite roles. As the country reopens, expect those efforts to intensify.

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Member of the Month

By: Cody Stout, Maxus Properties

This month's Member of the Month is Aimee Davis with Builders Inc. Aimee is currently the Property Manager at Marina Point Apartments and brings over 12 years of property management experience to our association.

She finds great worth in the AAGW as it has allowed her to make lifelong friends by networking at events and training sessions. When asked her favorite part of the multifamily industry, she says "I enjoy that I get to be a part of so many "firsts" for the people and families I have met. First apartment, first marriage, first baby, and even some first divorces, lol. I especially love the excitement it brings to those that are getting their first home."

She says all her success is due to the amazing teams she has been apart of, though many would agree she contributes a lot to her great leadership. She lives by the motto, "Let it go! Do not spend your precious time investing it into negative energy. If you can let it go, LET IT GO!"

Thanks, Aimee for your continued dedication & support of the AAGW. We appreciate you!



4. Back to the Office

Companies across the economy are weighing when to bring workers back. Apartment companies are facing similar decisions, especially with corporate staff. If companies correctly navigate the return to the office, they can gain an edge in the battle for talent. Those who actually make a change and create a new normal are going to have an advantage because your workforce is going to expect that.

5. Eviction Moratorium Concerns

Management executives also need to be concerned about morale, as if filling open spots isn't hard enough. After onsite teams worked diligently through the deadly pandemic when many people toiled from home, they now face the difficult task of potential evictions. There is a concern about leveling out the burnout of our site-level associates and keeping them motivated and refreshed in their endeavors.

Find full article at www.myaagw.com



The AAGW Nominating Committee is now accepting applications for the 2020-21 Board of Directors. Any current member interested in serving on the Board of Directors is invited to complete an application, found on the AAGW website, for consideration. Members are encouraged to nominate themselves or their peers. All applications must be received at the AAGW office by close of business on Friday, July 16th.

The term of serving is one year beginning on August 19th. If you have any questions about the nominations process or requirements, please email admin@myaagw.com.



Details: The 2022 Star of Excellence Awards, recognizing the best in our industry, will be held this upcoming January at the Kansas Star Ballroom. Before that happens there is <u>a lot</u> of planning and organizing that needs to be completed. The AAGW is asking for the help of you and your co-workers who are willing to volunteer their time to help make this a great evening and celebration.

At this kickoff luncheon, sponsored by BELFOR Property Restoration, those interested in volunteering or learning more about what is involved are welcome to attend to see what committee might best fit your time schedule. More details on date and where the meeting is going to be held will be sent out shortly.

Also keep a lookout for information on awards nominations, which are set to open in August. The nominations and judging process have been revamped for this year and we have even added a few, new categories. Stay tuned!



Apartment Onsite Teams Day 2021



#APTeamsDay



July 15th @ Wichita Boathouse 11:30 am - 1:00 pm

"Self-awareness allows you to self-correct." How we "see" ourselves and the way others "see" us depends more on what isn't seen. In this presentation, The Identity Iceberg, Lee Gray with Action Coach Business Coaching will share the secret to why we do or do not accomplish what we want in life.

Thank you to this meeting's sponsor and spotlight supplier, Furniture Options for helping make this possible.

Register at MYAAGW.COM

UPCOMING

FVFNTS

Thursday, July 8th, 11:30 am - 1:00 pm

Furniture Options

Board of Directors Meeting

Wednesday, July 14th, All Day

National On Site Teams Day

Thursday, July 15th, 11:30 am - 1:00 pm

Wichita Boathouse

AAGW Monthly Membership Meeting

Friday, July 16th

Application Deadline for 2021-22 Board of Directors / Suppliers Council Officers

Wednesday, July 21st, 12:00 pm - 1:00 pm

Farmer's Insurance District Office

Suppliers Council Meeting

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